

BILL SUMMARY
2nd Session of the 60th Legislature

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| Bill No.: | HB2992 |
| Version: | FULLPCS1 |
| Request Number: | 16867 |
| Author: | Rep. Boles |
| Date: | 3/3/2026 |
| Impact: | \$0 |

Research Analysis

The proposed oversight committee substitute to HB 2992 creates the Data Center Customer Protection Act of 2026. This measure requires any applicable governing body responsible for reviewing electric supplier rates to ensure that residential, commercial, and industrial customers are protected from paying unjust rates resulting directly from electric service to large load customers. The applicable governing body must ensure that all rates are fair, just, and reasonable. Costs and revenues must be assigned and allocated among customers in compliance with cost causation principles.

This measure requires all electric suppliers to establish and maintain separate terms, conditions, and tariffs for electric service applicable to any large load customer. These terms, conditions, and tariffs must include credit requirements necessary to ensure that large load customers reimburse the utility for all cost fairly allocated. The term of service for a large load customer must be at least ten (10) years. For any public power utility using tax-exempt municipal financing, the term of the agreement must be lesser than ten (10) years or the applicable I.R.S. Guideline.

This measure applies to all retail electric suppliers serving load in this state including investor-owned utilities regulated by the Corporation Commission, electric cooperatives, municipal electric utilities, and public power utilities. This measure authorizes the Corporation Commission to promulgate rules to effectuate the provision of this act. For electric retailers under the jurisdiction of the Corporation Commission for regulation of electric rates, this measure grants the Corporation Commission exclusive jurisdiction to enforce the provisions of this measure within its authority. Finally, retail electric suppliers must comply with this act as a condition of providing service to large load customers.

Prepared By: Douglas Amos, House Research Staff

Fiscal Analysis

The proposed committee substitute to HB 2992 establishes certain requirements on regulatory bodies and electric suppliers regarding service provided to large load customers. Upon review, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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